

## Information Gap

<b>Student A</b>	<b>Student B</b>
<p>Name 3 places you can find a used car to buy.</p> <ul style="list-style-type: none"><li>• _____</li><li>• _____</li><li>• _____</li></ul>	<p>Name 3 ways you can get information about a used car before buying it.</p> <ul style="list-style-type: none"><li>• _____</li><li>• _____</li><li>• _____</li></ul>
<p>What 3 questions should you ask about an extended warranty?</p> <ul style="list-style-type: none"><li>• _____</li><li>• _____</li><li>• _____</li></ul>	<p>Where can you borrow money to pay for a car?</p> <ul style="list-style-type: none"><li>• _____</li><li>• _____</li></ul>
<p>Why do you pay more when you borrow money to buy a car than if you pay the total price up front?</p> <ul style="list-style-type: none"><li>• _____</li></ul>	<p>Name at least 3 questions you should ask lenders before borrowing money to buy a car.</p> <ul style="list-style-type: none"><li>• _____</li><li>• _____</li><li>• _____</li></ul>

## Information Gap – Answer Key

<b>Student A</b>	<b>Student B</b>
<p>Name 3 places you can find a used car to buy.</p> <ul style="list-style-type: none"><li>• <i>dealership</i></li><li>• <i>person who owns the car</i></li><li>• <i>websites</i></li><li>• <i>newspapers or magazines</i></li></ul>	<p>Name 3 ways you can get information about a used car before buying it.</p> <ul style="list-style-type: none"><li>• <i>get a vehicle history report</i></li><li>• <i>service records</i></li><li>• <i>safercar.gov</i></li><li>• <i>test drive</i></li><li>• <i>get a mechanic to inspect it</i></li></ul>
<p>What 3 questions should you ask about an extended warranty?</p> <ul style="list-style-type: none"><li>• <i>if you have to pay part of the repairs</i></li><li>• <i>where the repairs have to be done</i></li><li>• <i>if you have to pay to cancel it</i></li></ul>	<p>Where can you borrow money to pay for a car?</p> <ul style="list-style-type: none"><li>• <i>bank or credit union</i></li><li>• <i>dealership</i></li></ul>
<p>Why do you pay more when you borrow money to buy a car than if you pay the total price up front?</p> <ul style="list-style-type: none"><li>• <i>You have to pay interest and fees.</i></li></ul>	<p>Name at least 3 questions you should ask lenders before borrowing money to buy a car.</p> <ul style="list-style-type: none"><li>• <i>What is the APR (annual percentage rate)?</i></li><li>• <i>How much will I pay every month?</i></li><li>• <i>How many payments will I have to make?</i></li><li>• <i>What is the total amount I will pay?</i></li></ul>