## Comparing Money Wiring Places

How much money do you want to send to your brother? $\qquad$

|  |  |  | Place \#1 |
| :--- | :--- | :--- | :--- |
| What is the exchange rate? |  | Place \#2 |  |
| How much are the fees? |  |  |  |
| How much are the taxes? |  |  |  |
| How much do you pay? |  |  |  |
| How much does your brother get? |  |  |  |

Which place do you think is better? $\qquad$

## Comparing Money Wiring Places - Answer Key

How much money do you want to send to your brother? $\$ 1,000$

|  |  |  |
| :---: | :---: | :---: |
|  | Place \#1 | Place \#2 |
| What is the exchange rate? | \$1 = 13 pesos | \$1 = 11 pesos |
| How much are the fees? | \$60 | \$45 |
| How much are the taxes? | \$5 | \$ 5 |
| How much do you pay? | \$1,065 | \$1,050 |
| How much does your brother get? | 13,000 pesos | 11,000 pesos |

Which place do you think is better? (the website says Place 1)

