**Partner Talk: Using Credit**

(Low Intermediate and Above)

Teacher: Edit this handout to include only the 10-12 words you need or want to emphasize with your learners.

| Word | Example Sentence | Partner Talk Sentence |
| --- | --- | --- |
| afford | You can use a credit card to buy things when you cannot afford to pay cash. |  |
| annual fee | What is the annual fee for this credit card? |  |
| apply | You must apply to get a credit card. |  |
| APR | APR is how much interest you pay for one year. |  |
| balance | The balance is the amount you owe that you did not pay back. |  |
| bank account | You need a bank account to get a secured credit card. |  |
| bill | The credit card company sends you a credit card bill. |  |
| charge | The bill shows the charges on your credit card. |  |
| compare | Be sure to compare the costs of using different credit cards. |  |
| credit card | You must apply to get a credit card. |  |
| credit history | You need a good credit history to get a credit card. |  |
| credit limit | Your credit limit is the amount you can spend using that credit card. |  |
| credit reporting company | There are three big credit reporting companies. |  |
| credit union | Credit unions offer credit cards. |  |
| deal | Credit cards offer different deals. |  |
| debit card | You need a bank account to get a debit card. |  |
| debt | Some people have problems with debt. |  |
| deposit | You deposit money in a savings or checking account. |  |
| earn | Your deposit should earn interest. |  |
| everyday | You can use a credit card to buy everyday things. |  |
| expensive | Credit is more expensive if you do not pay your whole bill. |  |
| fee | Some prepaid cards charge fees. |  |
| furniture | You can get a loan to buy furniture. |  |
| grace period | The grace period is the time before a credit card company charges interest. |  |
| groceries | You can use a credit card to buy groceries. |  |
| in advance | You pay in advance for a secured credit card. |  |
| interest | Sometimes the bank pays interest on the money you deposit. |  |
| interest rate | The interest rate tells you how much it costs to borrow money. |  |
| lend | When you use a credit card, the company lends you money. |  |
| Loan | A loan is another way to borrow money. |  |
| minimum payment | Your credit card has a minimum payment every month. |  |
| offer | Many banks offer credit cards. |  |
| owe | When you pay your balance, you do not owe more money. |  |
| pawn | Some people pawn things when they need money. |  |
| payday lender | You can get a loan from a payday lender. |  |
| percent | The interest rate on this credit card is 18 percent (18%). |  |
| prepaid card | A prepaid card is a card you can use to pay for things. |  |
| product | Some stores offer loans to buy their product. |  |
| repay | You must repay the money you borrow. |  |
| secured credit card | I used my bank account to get a secured credit card. |  |
| services | You can use a credit card to pay for services. |  |
| (car) title | Some people use their car title to get a loan. |  |