
Questions for Guided Reading 1

1. What is a car title loan?

2. To get a car title loan, what are two things you must do?

3. What are some problems with car title loans?

4. What can you do if you have problems paying some bills?
Make a list of all the ideas on the webpage.

Questions for Guided Reading 1 - Answer Key

1. What is a car title loan?

A small loan for a short time

2. To get a car title loan, what are two things you must do?

Give the lender the title to your car and pay a fee

3. What are some problems with car title loans?

They are expensive and you can lose your car

4. What can you do if you have problems paying some bills?

Make a list of all the ideas on the webpage.

Borrow from family or friends

Borrow from a bank or credit union

Use a credit card

Talk to a credit counselor

Ask for more time to pay
